

LIONEL PAQUIN
CHIEF EXECUTIVE OFFICER

Monday 16th March, 2020

Dear clients and partners,

In these challenging times and volatile markets, Lyxor Asset Management is closely monitoring COVID-19's spreading around the world and its impact on our everyday life and on the financial markets. Needless to say that the safety of our employees and their families and that of our clients and partners will remain an absolute priority. In particular, we are following instructions given by health institutions and governmental authorities of all the countries in which we are operating.

We are confident that we have put in place the necessary measures to ensure full business continuity (including secured "work-from-home" remote access technology when possible). We would like to assure you that our Investor Relations, our Investment Professionals and Operational teams around the world are fully committed to managing your investments in these troubled times. Your usual Investor Relations contact at Lyxor is here to support you and help you navigate through this period. He or she remains available by phone or email.

Our commitment is to provide you with the highest quality of service and put your interests first. The Lyxor teams look forward to engaging with you in the days ahead to address any queries you may have.

We highly value the longstanding relationship you have with us and would like to take this opportunity to thank you once again for your trust and confidence. Rest assured of our full support and availability.

Take care -

Lionel Paquin.